

PRESS RELEASE
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BaltCap is the largest private equity firm focusing on small and midmarket buyout and growth capital investments in the Baltic States.

BaltCap has strong presence in all three Baltic countries with local offices and experienced team of 16 professionals.

Since 1995, BaltCap has been managing several private equity and venture capital funds with total capital of over EUR 260 million and has made more than 70 investments.

BaltCap is a member of Invest Europe (www.investeurope.eu), Estonian Private Equity and Venture Capital Association (www.estvca.ee), Latvian Venture Capital Association (www.lvca.lv) and Lithuanian Venture Capital Association (www.vca.lt).

BaltCap is a signatory of the United Nations Principles for Responsible Investment (UNPRI) since 2008.

Magnetic MRO Acquired MAC Interiors

BaltCap portfolio company Magnetic MRO completed acquisition of MAC Interiors (www.macinteriors.com), a UK based aircraft interiors production and engineering company.

Aircraft modifications, interior upgrades and retrofitting are expected to outgrow the general pace of development of the global MRO industry. Thus acquisition of MAC Interiors is a strategic step for Magnetic MRO in building its presence in this fast developing segment of premium MRO services. With more than 50 years of trading history, MAC Interiors operates under EASA Part 21J, Part 21G, Part 145 certificates, and owns STC rights to a number of completed aircraft interior projects.

“Magnetic MRO is determined to be the industry leader in offering efficient and customized Total Technical Care products and services to airlines and aviation asset owners,” says Jonas Butautis, CEO of Magnetic MRO. “We see major opportunities in premium know how MRO services, such as design, certification, interior parts production and engineering. Thus we are very excited with the acquisition of MAC Interiors, a company with professional experienced team, long and impressive history, and a pipeline of ongoing projects with Tier A customers, including OEMs. Our plan is to develop MAC Interiors into one stop independent interiors center for airlines, asset owners, and OEMs.”

Over the last 18 months Magnetic MRO expanded into full aircraft painting, engines on wing and off wing services, components solutions, and other areas of MRO activities. The newly acquired interiors business accelerates the overall goal of being a natural first choice for Total Technical Care solutions for airlines, asset owners, and OEMs. In addition to the strategic fit, it also expands Magnetic MRO presence in the UK market, which is strategically important for access to customers, aviation specialists, efficient warehousing, and logistics services.

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