

INFORMATION RELEASE
11 JULY 2012, TALLINN



BaltCap is the leading independent private equity firm focusing on midmarket buyout and expansion capital investments in the Baltic States.

BaltCap has strong presence in all three Baltic countries with local offices and experienced team.

Since 1995, BaltCap has been managing several private equity and venture capital funds with total capital of over EUR 190 million and has made more than 50 investments.

BaltCap is a member of European Private Equity & Venture Capital Association (www.evca.eu), Estonian Private Equity and Venture Capital Association (www.estvca.ee), Latvian Venture Capital Association (www.lvca.lv) and Lithuanian Venture Capital Association.

BaltCap is a signatory to the United Nations Principles for Responsible Investment (UNPRI) since 2008.

BPEF portfolio company FCR Media announces acquisition of Mediatel

FCR Media Holding purchases Mediatel operations in the Czech Republic and Slovakia from European Directories. FCR Media now has one of the largest local search footprints in Europe.

FCR Media Holding announced today that it has purchased Mediatel SA in the Czech Republic and Slovakia from European Directories for an undisclosed amount.

Mediatel has been a leading provider of advertising solutions to small and medium sized businesses in both countries for over 20 years. It offers a complete range of online, mobile and print solutions to meet its customers' needs.

As well as offering an extensive range of proprietary products and services, Mediatel also offers a wide range of Search Engine Marketing products such as Google AdWords™ and Facebook.

This acquisition extends FCR Media's portfolio into Central Europe for the first time. FCR Media operates the leading Local Search and Operator Services companies in Ireland and the Baltics (Estonia, Latvia and Lithuania). FCR Media now has one of the largest footprints for local search in Europe.

"This is an opportunity we feel is a good strategic fit with our other operations in terms of size and market development," said Jon Martinsen, CEO of FCR Media Holding. "Combining Mediatel with our other operations will allow us to drive more product innovation which will benefit our customers in this rapidly changing business environment."

Stuart Ross, Chief Financial Officer for European Directories said: "The sale of Mediatel fulfills another step in European Directories' strategy of focusing on its core markets of Finland, Austria, The Netherlands and Poland. We are pleased to be able to complete the sale to FCR and we wish them and the Mediatel teams success in the future."

About FCR Media

FCR Media is the leading local search group in the Baltics and has extended its expertise into Ireland and now Czech Republic and Slovakia. The group now has a turnover of nearly 50 million euros and 1,000 employees and has one of the largest local search footprints in Europe.

Additional information:

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