



PRESS RELEASE  
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BaltCap is the largest independent private equity firm focusing on small and midmarket buyout and growth capital investments in the Baltic States.

BaltCap has strong presence in all three Baltic countries with local offices and experienced team.

Since 1995, BaltCap has been managing private equity and venture capital funds with total capital of over EUR 260 million and has invested in more than 70 companies.

BaltCap is a member of Invest Europe ([www.investeurope.eu](http://www.investeurope.eu)), Estonian Private Equity and Venture Capital Association ([www.estvca.ee](http://www.estvca.ee)), Latvian Venture Capital Association ([www.lvca.lv](http://www.lvca.lv)) and Lithuanian Venture Capital Association ([www.vca.lt](http://www.vca.lt)).

BaltCap is a signatory of the United Nations Principles for Responsible Investment (UNPRI) since 2008.

## BaltCap received 2017 CSR Index gold level award

**BaltCap received a gold level Quality Label in the 9<sup>th</sup> Estonian Responsible Business Index 2017 in Estonia. BaltCap participated in the CSR Index Estonia for the 7<sup>th</sup> consecutive year and received a total score of 94%.**

This is the first time for BaltCap to receive the highest, gold level quality label showing our continuing contribution to further develop CSR matters and make it a top priority also among our portfolio companies.

BaltCap highly appreciates the concept of corporate social responsibility and hopes to be a role model for many other firms. We have followed the policies and practices of responsible investment since the first funds and believe that environmental, social and corporate governance issues play an increasingly important role in today's business environment.

Every year we also issue an Environmental, Social and Governance report of our own, this document is based on questionnaires conducted among our portfolio companies. By this we seek to further improve general understanding in ESG matters and identify actions our companies can take to strengthen not only businesses but also reputation and performance.

The CSR Index aims at assisting companies to define, evaluate and monitor their economic, social and environmental impact. It enables companies to receive feedback and compare their results with their peers, thus identifying the future needs for development giving ideas and inspiration.

The official CSR Quality Label is given to the organizations whose result in the Sustainable Business Index of Estonia proved their high performance in terms of strategic approach to corporate responsibility and well-planned and delivered responsible activities towards local community, environment, workplace and marketplace. The Index is the best opportunity in Estonia to take a look at social, environmental and workplace practices, but also business ethics. These are important topics for companies that want to be successful in longer term.

According to the scoring system, Gold Label is given to companies whose total score is more than 90% and who are defined as outstandingly sustainable companies. The gold-level enterprise is consciously responsible, systematic and consistent showing initiative and ensuring responsible behaviour at all levels of management and employees. The company is a role model for conveying corporate social responsibility values to related parties and leading the way in general.

To participate, the companies are asked to fill out an evaluation questionnaire. Gold, silver and bronze category labels are given to companies according to the aggregated results. The questionnaires are evaluated by industry experts and the best companies are awarded with the Quality Label.

The full results of the 2017 Estonian Sustainable Business Index are available here: <http://indeks.csr.ee/laureaadid/2017/>

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