

PRESS RELEASE  
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BaltCap is the largest private equity firm focusing on small and midmarket buyout and growth capital investments in the Baltic States.

BaltCap has strong presence in all three Baltic countries with local offices and experienced team of 16 professionals.

Since 1995, BaltCap has been managing several private equity and venture capital funds with total capital of over EUR 260 million and has made more than 70 investments.

BaltCap is a member of Invest Europe ([www.investeurope.eu](http://www.investeurope.eu)), Estonian Private Equity and Venture Capital Association ([www.estvca.ee](http://www.estvca.ee)), Latvian Venture Capital Association ([www.lvca.lv](http://www.lvca.lv)) and Lithuanian Venture Capital Association ([www.vca.lt](http://www.vca.lt)).

BaltCap is a signatory of the United Nations Principles for Responsible Investment (UNPRI) since 2008.

## BaltCap portfolio company Fitek buys Slovakia's SmartPost

**Fitek, a financial technologies company operating in the Baltics, has purchased Slovakia's financial technologies company SmartPost.**

"In Slovakia, automated electronic account management solutions are only breaking new ground, we see an enormous growth potential on the market. We believe we can efficiently use our experience and solutions, which have helped us become the market leaders in the Baltics. The acquisition will also open doors to provision of services in the neighboring markets of the Czech Republic, Austria and Hungary," the group's board chairman Mait Sooaru said in a press release.

The value of the deal has not been disclosed. Last year, SmartPost turnover stood at over 1 million euros.

Until the beginning of 2016, Fitek group was known as OpusCapita. The group is owned by private equity company BaltCap.

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