

PRESS RELEASE
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BaltCap is the leading independent private equity and venture capital firm in the Baltic States.

BaltCap has strong presence in all three Baltic countries with local offices and experienced team.

Since 1995, BaltCap has been managing several private equity and venture capital funds with total capital of over EUR 190 million and has made more than 50 investments.

BaltCap is a member of European Private Equity & Venture Capital Association (www.evca.eu), Estonian Private Equity and Venture Capital Association (www.estvca.ee), Latvian Venture Capital Association (www.lvca.lv) and Lithuanian Venture Capital Association.

BaltCap is a signatory to the United Nations Principles for Responsible Investment (UNPRI) since 2008.



coffee inn



BaltCap invests in Coffee Inn

BaltCap invests in Coffee Inn, the largest branded coffee shop chain in the Baltics. Coffee Inn intends to invest up to €2 million of debt and equity capital over the coming two years to finance the future growth of the business in Lithuania and other countries.

Coffee Inn (www.coffee-inn.lt) was established in Vilnius in 2007 by the group of Lithuanian entrepreneurs. Today, the company operates 28 branded coffee shops and expects to have sales over €3 million in 2012. Coffee Inn shops are located in Vilnius, Kaunas, Klaipeda, Palanga, Siauliai and Riga, Latvia.

Vygantas Maksele, the CEO of Coffee Inn said: "We are very pleased with having attracted BaltCap as new investor in Coffee Inn. With BaltCap's financial and strategic backing, we are confident that the company will continue its strong growth in the coming years. Regional market for branded coffee bars is at a very exciting stage of its development and we should capitalize on this opportunity."

"We believe that Coffee Inn has the strongest growth potential among local chains of branded coffee shops in the Baltics. We look forward to working with the competent management team of the company, who has demonstrated an impressive record over the last four years in both expanding the chain across Latvia and Lithuania and building highly loyal customer base." said Kornelijus Celutka, Investment Director at BaltCap.

This marks Lithuania SME Fund's sixth investment. Earlier, the Fund has already invested into: Ygle, building engineering systems solution and service provider, Impuls LTU, the largest health club operator in Lithuania, Labochema, the leading pan-Baltic laboratory supplies provider, Seimos Medicinos Klinika, chain of primary care clinics and YPlan, event booking mobile app in London.

Lithuania SME Fund is a growth capital fund established by BaltCap in 2010 as part of the JEREMIE initiative in Lithuania. Total size of Lithuania SME Fund is EUR 20 million and it provides growth equity financing up to EUR 3 million per company for small- and medium-sized enterprises.

Further information:

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