

PRESS RELEASE
26 OCTOBER 2016



BaltCap is the leading independent private equity firm focusing on small and midmarket buyout and expansion capital investments in the Baltic States.

BaltCap has strong presence in all three Baltic countries with local offices and experienced team of 16 professionals.

Since 1995, BaltCap has been managing private equity and venture capital funds with total capital of over EUR 260 million and has made more than 70 investments.

BaltCap is a member of Invest Europe (www.investeurope.eu), Estonian Private Equity and Venture Capital Association (www.estvca.ee), Latvian Venture Capital Association (www.lvca.lv) and Lithuanian Venture Capital Association (www.vca.lt).

BaltCap is a signatory of the United Nations Principles for Responsible Investment (UNPRI) since 2008.

BaltCap exits gas infrastructure and trading company Energate

BaltCap, the largest private equity and venture capital investor in the Baltics, exited gas infrastructure and trading company Energate. The company was acquired by a group of private investors.

Energate is a gas infrastructure and trading company operating pipelines in Estonia with the core network near Tallinn and Tartu.

BaltCap acquired the company in 2008. During the holding period Energate completed several acquisitions, annual sales volumes increased from 2 million m³ to 10 million m³ and the pipeline expanded from 37 km to 123 km.

It is the third successfully developed and exited infrastructure asset by BaltCap this year. In January, BaltCap exited 18MW Tuuleenergia wind farm in Estonia and 24MW Eurakras wind farm in Lithuania to Lietuvos Energija.

The deal was advised by Superia Corporate Finance and law firm RASK.

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