

PRESS RELEASE
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BaltCap announces new Partner

BaltCap, the leading private equity and venture capital firm in the Baltic States announces the appointment of Sandijs Abolins-Abols as Partner.

Sandijs has been a long-time valuable member of BaltCap investment team. He is based in BaltCap's office in Riga, Latvia where he is a dedicated member of the buyout team. He has been responsible for a number of successful investments like the do-it-yourself retail chain Depo DIY and business process outsourcing services provider Runway.

Peeter Saks, Managing Partner of BaltCap said: "This promotion is part of our longer term plan to strengthen the organisation and the senior team. Sandijs has been one of the key members of our Latvian team for many years and has contributed a lot to BaltCap's overall success. We congratulate Sandijs and are proud to have him in the company."

Sandijs Abolins-Abols (born in Latvia in 1971) joined BaltCap as investment manager in 2002. Sandijs's involvement in current portfolio includes Runway and VLT. He was involved in Depo DIY and Papirfabrika Ligatne before their exits. Prior to this he worked for the Latvian Savings Bank as a credit risk manager. He holds an MBA degree from the Weatherhead School of Management.



BaltCap is the leading independent private equity firm focusing on small and midmarket buyout and expansion capital investments in the Baltic States.

BaltCap has strong presence in all three Baltic countries with local offices and experienced team of 16 professionals.

Since 1995, BaltCap has been managing several private equity and venture capital funds with total capital of over EUR 260 million and has made more than 60 investments.

BaltCap is a member of European Private Equity & Venture Capital Association (www.evca.eu), Estonian Private Equity and Venture Capital Association (www.estvca.ee), Latvian Venture Capital Association (www.lvca.lv) and Lithuanian Venture Capital Association (www.vca.lt).

BaltCap is a signatory of the United Nations Principles for Responsible Investment (UNPRI) since 2008.

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