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PRESS RELEASE



BaltCap is the largest buy-out, growth capital and private equity infrastructure investor in the Baltic States.

BaltCap has strong presence in all three Baltic countries with local offices and experienced team.

Since 1995, BaltCap has been managing several private equity funds with total capital of over EUR 370 million and has made more than 70 investments.

BaltCap is a member of Invest Europe (www.investeurope.eu), Estonian Private Equity and Venture Capital Association (www.estvca.ee), Latvian Venture Capital Association (www.lvca.lv) and Lithuanian Venture Capital Association (www.vca.lt).

BaltCap is a signatory of the United Nations Principles for Responsible Investment (UNPRI) since 2008.

The Board of Lithuanian Private Equity and Venture Capital Association elected Sarunas Alekna as their new Chairman

The board of Lithuanian Private Equity and Venture Capital Association (LT VCA) elected Sarunas Alekna as their new Chairman. Sarunas has been working as an Investment Director in BaltCap since 2010.

The new board was elected at the LT VCA general meeting on March 29 and the members will serve for two years.

Lithuanian Venture Capital Association is the representative body of Lithuanian Venture Capital industry. Established in 2009, it has grown to 31 active members covering different types of venture capital business activities: 10 full members and 21 associate members comprise fund management companies, consulting firms, lawyers, public institutions who support and advise investors and entrepreneurs in the structuring and management of their partnerships.

Sarunas also serves as the Chairman of the Supervisory Board of BaltCap's portfolio companies Kelprojektas, FCR Media, Ecoservice and BPT Real Estate. He's also a graduate of London Business School and Baltic Institute of Corporate Governance.

"Lithuanian private equity and venture capital ecosystem, while at an early development stage, is already demonstrating first achievements – the amount of private equity and venture capital investments increases from year to year, helping small and medium companies grow at home and abroad. It's especially important that over the last years we've seen an increasing number of transactions whereby local funds exit portfolio companies, delivering positive returns for fund investors. The new board of LT VCA will strive to support sustainable growth of the ecosystem, while maintaining a dialogue with private and public sector partners," Sarunas Alekna said.

Apart from services on behalf of members (monitoring of legal, regulatory and tax issues, research studies and statistics, training, development and communication, etc.), LT VCA serves as a central platform for representation and promotion of the VC business to institutional investors, opinion leaders, and public policy makers. The association helps to improve financing of the economy, for small businesses in particular, as well as promote economic growth and entrepreneurial spirit. LT VCA is open to cooperation with venture capital funds, asset management funds, investment funds, business angels, legal offices, financial consultants and all other players involved in the market of direct investments.

Additional information:

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