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PRESS RELEASE



BaltCap is the largest buy-out, growth capital and private equity infrastructure investor in the Baltic States.

BaltCap has strong presence in all three Baltic countries with local offices and experienced team.

Since 1995, BaltCap has been managing several private equity funds with total capital of over EUR 370 million and has made more than 75 investments.

BaltCap is a member of Invest Europe (www.investeurope.eu), Estonian Private Equity and Venture Capital Association (www.estvca.ee), Latvian Venture Capital Association (www.lvca.lv) and Lithuanian Venture Capital Association (www.vca.lt).

BaltCap is a signatory of the United Nations Principles for Responsible Investment (UNPRI) since 2008.

4th exit for BaltCap this year: Kelprojektas sold to Tyréns

BaltCap has sold the largest transport infrastructure consultancy in Lithuania, Kelprojektas group to Swedish consultancy Tyréns.

Kelprojektas is Lithuania's largest engineering consultancy primarily involved with project engineering and design relating to bridges, railways and roads, but also offers services within water, the environment, traffic planning and landscape architecture.

"BaltCap and the management team at Kelprojektas have developed a leading Lithuanian engineering consultancy into an international group which advises on projects in the Baltics and Sweden. We're sure it will continue to expand its service offering and international footprint under the ownership of Tyréns. We're glad to have contributed to another success story for Baltic business," said Šarūnas Alekna, Investment Director at BaltCap.

"The acquisition of Kelprojektas represents an important step in our efforts to grow in key markets and a way of developing an even stronger international offering. We already know each other well from previous collaborative projects and have much in common as regards to how we work with technical development, how we approach our customers' challenges and the values that guide us," said Johan Dozzi, CEO at Tyréns.

Kelprojektas is the fourth successful exit for BaltCap in 2018 - Trev-2, Magnetic MRO and Runway BPO have also been sold to strategic investors.

Kelprojektas is the largest group of transport infrastructure engineering companies in Lithuania that designs transport communications, public use buildings, engineering systems, and performs territorial planning works. The group consists of parent company Kelprojektas and includes subsidiaries Urbanistika and Kelvista in Lithuania as well as ICCON in Sweden. Kelprojektas group employs around 250 people. See more by visiting www.kelprojektas.lt/en

Tyréns is one of Sweden's leading community development consultancies. Together with customers and partners, Tyréns creates sustainable solutions in the fields of urban development and infrastructure. Owned by a private foundation, Tyréns is committed to research and development and driven by thirst for knowledge and a desire to create better communities. It has over 2400 staff members across offices in Sweden, Denmark, Estonia and the UK. See more by visiting www.tyrens.se/en

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