

PRESS RELEASE
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BaltCap is the largest independent private equity firm focusing on small and midmarket buyout and growth capital investments in the Baltic States.

BaltCap has strong presence in all three Baltic countries with local offices and experienced team.

Since 1995, BaltCap has been managing private equity and venture capital funds with total capital of over EUR 260 million and has invested in more than 70 companies.

BaltCap is a member of Invest Europe (www.investeurope.eu), Estonian Private Equity and Venture Capital Association (www.estvca.ee), Latvian Venture Capital Association (www.lvca.lv) and Lithuanian Venture Capital Association (www.vca.lt).

BaltCap is a signatory of the United Nations Principles for Responsible Investment (UNPRI) since 2008.



TREV-2 appoints Sven Pertens as new CEO

BaltCap announces new Chief Executive Officer to run portfolio company TREV-2 Group. As of April 1st, Sven Pertens who formerly managed Lemminkäinen Eesti AS will be appointed as CEO.

“We want to combine the company’s young and ambitious team with Sven’s extensive experience in this sector in order to see TREV-2 Group reach the leadership position in infrastructure construction market,” said Kristjan Kalda, Partner of BaltCap and Chairman of Supervisory Board in TREV-2 Group.

“I also wish to thank the current Chairman of the Board Rein Rätsep for effective job in managing the company. He has done a great job in raising the company’s competitiveness in the Estonian market,” Kalda added.

“I am glad to welcome a new opportunity in infrastructure construction, using my experience and knowledge to contribute to the development of TREV-2 Group,” said Sven Pertens. “I am convinced that our co-operation with well-functioning team can show good results and together we strengthen the company’s market position.”

The main business areas of TREV- 2 Group are road and bridge construction, road maintenance, environmental engineering and mining. The company employs about 400 people.

In March 2017, BaltCap acquired additional 38% of TREV-2 Group shares from East Capital Explorer AB for €5.7 million. BaltCap’s total ownership after the acquisition reached 75%.

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