

MERGER NOTICE
29 OCTOBER 2008, TALLINN

BaltCap Management Ltd ("BaltCap") is the leading independent private equity firm focusing on mid-market buyout and expansion capital investments the Baltic States.

BaltCap has strong presence in all three Baltic countries with local offices and experienced team of 11 investment professionals.

To date BaltCap has managed four private equity and venture capital funds with total capital of EUR 130 million and has made 38 investments out of which 23 have been fully exited.

BaltCap is a member of European Private Equity & Venture Capital Association (EVCA) and Latvian Venture Capital Association (LVCA).

Merger of BaltCap's Estonian and Finnish entities
New trade name – OÜ BaltCap

BaltCap, the leading private equity investor in the Baltic States, has completed the **merger of its** legal entities in Estonia and Finland:

- **OÜ BaltCap Management Estonia (registry code 10822542; Tartu mnt. 2, Tallinn, Estonia),**
- **BaltCap Management Oy (registry code 1559479-6; Kauppiaankatu 6C-38, Helsinki, Finland),**
- **OÜ BaltCap Holding (registry code 11419647; Tartu mnt. 2, Tallinn, Estonia).**

The merger was carried out in order to streamline the legal structure of BaltCap. The Trade and Company registers in Estonia and Finland have officially approved the merger on October 23rd, 2008.

The new official name of the merged entity is OÜ BaltCap (registry code 11419647 with official address Tartu mnt. 2, Tallinn 10145, Estonia).

OÜ BaltCap Management Estonia and BaltCap Management Oy are liquidated, hence the trade names and registry codes of these firms are no longer active.

OÜ BaltCap takes over full authority, duties and responsibilities of the aforementioned 3 merged entities. BaltCap's logo, domain name, bank accounts and other contacts remain unchanged.

The mother company OÜ BaltCap will continue to own 100% of SIA BaltCap Management (Latvia), UAB BaltCap Management (Lithuania) and BaltCap Private Equity Management Ltd (Jersey).

The merger and change of business name does not bring along any changes to our clients and co-operation partners. All signed and presently active contracts remain effective.

For additional information please contact:

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